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First New Zealand Greenhouse Gas Emission Reduction Project to be listed on the Chicago Climate Exchange

Carbon Market Solutions, a leading New Zealand carbon brokerage and trading company, has joined the Chicago Climate Exchange as an Offset Aggregator. Under the arrangement, Carbon Market Solutions will be able to list and sell CCX Carbon Financial Instruments (CFIs) from Greenhouse Gas Emission Reduction projects which meet the criteria of the Exchange.

"The main reason for our joining the Chicago Climate Exchange (CCX) is to allow New Zealand emission reduction projects access the growing demand for emission reductions in North America" says Wayne King, Director of Carbon Market Solutions in New Zealand. King added "We are very excited about becoming a member of the Chicago Climate Exchange. Not only does it offer us the possibility to assist New Zealand companies with verified emission reduction projects to sell their carbon credits but we also see linked opportunities in the forestry sector with the recent announcement by the New Zealand Government of the Permanent Forests Sink initiative (PFSI)."

New Zealand Greenhouse Gas Emission Reduction projects are generally seen as being of a high quality. The government has in place a comprehensive national GHG inventory and a system for contractually awarding carbon credits to emission reduction and carbon sink projects.

Richard Sandor, Chairman and CEO of the CCX added, "We are pleased to welcome Carbon Market Solutions and to be able to accept New Zealand greenhouse gas mitigation projects on the Chicago Climate Change. The interest of New Zealand companies in selling emission reductions on the CCX demonstrates the broadened and growing appeal of the CCX as a tool in developing innovative means to tackle the problem of climate change."

The first New Zealand project that will be listed on the CCX Exchange is Palmerston North's Awapuni Landfill Gas project which has recently been approved by CCX. 2006 and 2007 CFIs from the Palmerston North project should be available for purchase on the CCX by January 2007.

About Carbon Market Solutions Ltd

Carbon Market Solutions Limited is a New Zealand registered company which assists and advises New Zealand companies wanting to sell carbon credits in the international carbon market. CMS successfully advised the second and third Kyoto Protocol greenhouse gas emission reduction transaction in New Zealand which involved the sale of emissions reductions from the two landfill gas projects. These two projects are Palmerston North City Council's Awapuni landfill project and Christchurch City Council's Burwood landfill gas project.

Additional information on Carbon Market Solutions can be found at www.carbonmarketsolutions.com

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